***TALLY TEST FOR THE MONTH OF MARCH***

Create a new company with your name & student code financial year 2016 -17.

1. Create the following ledgers.

|  |  |  |  |
| --- | --- | --- | --- |
| **Liabilities** | **Amount** | **Assets** | **Amount** |
| Capital | 512000 | Machinery | 428000 |
| Loan from Axis bank | 156000 | SBI Bank | 172000 |
| Profit & loss A/c | 42000 | Cash | 80000 |
| O/S Electricity bill | 15000 | Stock | 45000 |

1. Create the following item

|  |  |  |  |
| --- | --- | --- | --- |
| **Product** | **Quantity** | **Godown** | **Rate** |
| Keyboard | 50 pcs | Noida | 200 |
| Mouse | 50 pcs | Park street | 100 |
| Printer | 10 pcs | Noida | 3000 |

1. Mr. Suraj, Owner of the company invests Rs. 100000 cash on 01.04.2016
2. On 02.04.2016 Company clear the o/s electricity bill by cheque (256223)
3. Company has decided to allocate stationary expenses based on predefine percentage. And paid amount 1500 by cash. Printing paper @ 45%, pen & pencil @ 30%, stapler & pin @ 25%. On 01.05.2016
4. On 02.05.2016 company send a purchase order to Roy Pvt. Ltd. (Ord/rpl/0025) The following items

|  |  |  |
| --- | --- | --- |
| **Item** | **Quantity** | **Rate** |
| Lenovo s90 A | 25 pcs | 19990 |
| Touch screen | 50 pcs | 875 |
| Screen guard | 65 pcs | 125 |
| Mobile cover | 20 pcs | 200 |

1. On 01.06.2106 company received item from Roy Pvt. Ltd. (ch/rpl/0025) The following are

|  |  |  |  |
| --- | --- | --- | --- |
| **Item** | **Quantity** | **Rate** | **Godown** |
| Lenovo s90 A | 25 pcs | 19990 | Noida |
| Touch screen | 40 pcs | 875 | Noida |
| Screen guard | 65 pcs | 125 | Noida |

1. Company rejected 15 pcs Screen guard to Roy Pvt. Ltd. (rej/rpl/0025) due to bad quality on 02.06.2106.
2. On 01.07.2106 company sold goods to Deepak Electronic on credit and set the credit limit 500000,

|  |  |  |
| --- | --- | --- |
| **Item** | **Quantity** | **Rate** |
| Lenovo s90 A | 18 pcs | 22600 |
| Touch screen | 40 pcs | 990 |

1. Company purchase goods from Sony India Ltd. On 31.07.2016

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Product** | **Quantity** | | **Price** | **Disc %** | **Batch no.** | | **Godown** |
|  | actual | bill |  |  | Mfg.date | exp.date |  |
| Hard disc | 15 | 15 | 1200 | 2% |  |  | Noida |
| Idea Sim | 80 | 72 | 90 | 2% | 1-10-16 | 31-3-22 | Noida |
| memory | 10 | ----- |  |  |  |  | Noida |

1. On 01.12.2016 company received invoice from Roy Pvt. Ltd. (inv/rpl/0025) and paid 70% of due amount.